

Italy to explore investments in Pakistan

Islamabad—Giuseppe Vegas, Vice Minister for Economy and Finance, Italy led by a six-member Italian delegation called on Saleem H. Mandviwalla, Minister of State/Chairman, Board of Investment here on Saturday and discussed ways and means to explore the business opportunities in Pakistan with the help of Board of Investment and market them to Italian investors. According to a statement issued by the BOI here, Vincenzo Prati, Ambassador of Italy in Islamabad also attended the meeting.

Moreover, the meeting was also attended by the Secretary Fisheries Department, Government of Balochistan and the representatives of Italian Development Corporation.

The Vice Minister of Italy on the occasion also inaugurated the office of Italian Coordination in Board of Investment. The purpose of this office will be to explore the business opportunities in Pakistan with the help of Board of Investment and market them to Italian investors. This office will work as a bridge for contact between Pakistan and Italian businessmen.

The Minister of State/Chairman Board of Investment welcomed the Italian delegation and appreciated the Italian companies and businessmen in Pakistan. He highlighted the policy parameters of investment in Pakistan. While stressing so he underlined the policy which allows 100% foreign equity in the major sectors and full repatriation of profits and dividends in all the sectors.

He welcomed the business interests of Italian side in Agriculture and Fisheries sectors of Pakistan. A detailed presentation was also made to the delegates on the investment climate and opportunities available in Pakistan. The delegation was pleased to know about the incentives offered to foreign investors in Pakistan. Vice Minister informed that Italian entrepreneurs are also interested in projects of Railways and Construction. He also emphasized to carry out joint research in fisheries sectors of coastal areas of Pakistan. Pakistani private sector emphasized on the export of Shrimps to Italy and Government of Balochistan informed that the water of Gawadar area is clean and environment friendly.—APP